

Our Lady of the Lake
Finance Committee
Meeting Minutes

November 7, 2006

Present: Patrick Cronin, Shirley Brake, Fr. Tim Brewer, Joseph Cloutier, and Tracy Kennedy. Excused: Christopher Staal.

Meeting commenced at 6:55PM.

Meeting minutes of September 18, 2006 were approved as presented. Minutes to be forwarded to the Church Office to post on the Parish website.

Joseph Cloutier presented the two-month October 31, 2006 financial statement. It shows Ordinary collections up \$1,275 compared to the first two months a year ago. Our cash basis deficit is \$1,964 after expensing \$6,455 of budgeted computer upgrades. This deficit does not include \$11,590 of insurance invoices normally paid in November and December to the Diocese and \$5,322 due for the Catholic Free Press.

Fr. Tim reported receipt of the Parish Associates 2006 Bazaar gift of \$22,000 that has been applied against the principal balance of our Family Center loan. Loan balance is presently at \$102,034 compared to the projected repayment plan balance forecasted for this time of \$124,261.

Tracy Kennedy will be updating the debt repayment plan for our December meeting, taking into account the status of outstanding pledges, and the substitution of the "Aubuchon/Wysk" raffle committee's February fundraiser in lieu of Christmas tree sales. The Women's Guild will still be holding their bake/craft fair before Christmas.

In Other Business, Tracy Kennedy and Shirley Brake have volunteered to speak at the December 9th and 10th masses relative to automated giving and contributions to the Building Fund. Tracy will be contacting St. Luke's parish in Westborough for information on the automated Parish Pay system.

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Shirley Brake reported three missing checks not logged into the register need to be identified in order to complete the reconciliation of the Parish Associates checking account. Shirley to call Tony Menendez-Aponte to complete.

Meeting was adjourned at 7:55PM.

Next scheduled meeting is Monday, December 11, 2006 at 7PM.