

Our Lady of the Lake
Finance Committee
Meeting Minutes

June 9, 2009

Present: Patrick Cronin, Fr. Tim Brewer, Shirley Brake, Mary Dean and Tracy Kennedy; Excused: Christopher Staal

Meeting commenced at 7:00 PM. Minutes of May 12, 2009 meeting were approved as presented. Minutes shall be forwarded to the Church Office for posting on the Parish website.

Tracy Kennedy presented the third quarter May 31, 2009 financial report. It shows an \$7,103 cash basis surplus with \$7,949 of outstanding payables. Payables consist of Diocesan assessments for Employee Retirement. Payments are expected to be applied prior to fiscal August 31, 2009.

Mass collections are up \$6,381 from this period one year ago.

Total Parish Cash at May 31, 2009 is \$176,224, including \$37,432 proceeds from the Fall Bazaar, \$85,896 in restricted cash accounts, and \$52,896 in the Parish's operating checkbook. Surplus operating cash is expected to be transferred into the DEF savings accounts prior to fiscal August 31, 2009.

Fr. Tim reported that we have exceeded our \$52,500 goal to Partners in Charity with 301 gifts totaling \$54,095. This compares to 291 gifts made last year totaling \$54,450 on a uniform goal of \$52,500.

Fr. Tim reported that Committee meetings for the Parish Bazaar have commenced.

In Other Business, it was approved to move forward with upgrading the computer software in the Church Office.

Meeting was adjourned at 8 PM.

Next scheduled meeting is Tuesday, August 11, 2009 at 7PM.