

Our Lady of the Lake
Finance Committee
Meeting Minutes

May 7, 2007

Present: Patrick Cronin, Shirley Brake, Fr. Tim Brewer, and Joseph Cloutier. Excused: Tracy Kennedy, and Christopher Staal.

Meeting commenced at 7PM.

Meeting minutes of March 19, 2007 meeting were approved as presented with the correction that our next scheduled meeting of April 23rd had been rescheduled to May 7th. Minutes to be forwarded to the Church Office to post on the Parish website.

Joseph Cloutier presented the Eight month April 30, 2007 financial statement. It shows Ordinary collections up \$10,249 compared to the first eight months a year ago from \$297,037 to \$307,286. This amount includes an extra one week's collection in April, 2007 including a strong weekly collection Easter weekend. An interim Cash Basis surplus of \$14,345 is showing compared to an Accrual Basis deficit of \$3,724. Outstanding payables to the Diocese of \$14,570 (all current) primarily account for the difference. In addition, fuel expenses seem to be tracking below budget. Joe will be comparing last year's fuel cost to this year's for our next meeting.

Total Parish Cash is \$102,406, including \$19,279 held by the Parish Associates, \$48,226 in restricted cash accounts, and \$34,901 in the Parish's operating checkbook.

Fr. Tim reported the Family Center loan has been paid down to \$67,583 including \$2,773 raised by the Parish Mardi Gras event.

Fr. Tim reported our May 5-6 In Pew Partners in Charity Appeal has generated 155 gifts totaling \$29,742 towards our \$50,000 goal, including 11 advance gifts totaling \$6,465. This level is roughly even with last year's \$30,525 first weekend pledge response. We remain optimistic in reaching our goal.

Tracy Kennedy's ParishPay Automated Giving Update was tabled until next meeting.

Meeting Minutes
May 7, 2007
Page Two

Fr. Tim reported that he has met with some Chair-people to form a Leadership team for this year's Bazaar. Fr. Tim is pleased with where we are to-date in event planning, and particularly noted Kerrie O'Grady's continued efforts.

In Other Business, Fr. Tim reported that Elaine Hackett will be lessening her role with the Parish, and shall be focusing on a needed Bereavement Ministry. A Bereavement Ministry Job Responsibility outline was reviewed. Creation of the position is in response to our recent Parish Census that shows the average age in our Parish is 55 with 33 funerals performed since last November. In addition, 52 new families have registered with us from Lunenburg in the past 18 months. Funeral fees remain set by the Diocese at a flat \$200 with \$75 going each to the organist and singer, and \$50 to the Priest.

Fr. Tim also shared the 2006 Diocese Health Insurance Cost Sharing outline. It was decided to keep Elaine on the group health plan.

Fr. Tim will be recruiting to fill the balance of Elaine's full-time responsibilities.

Fr. Tim presented an \$800 bid to have the parking lot lines repainted. Approved as presented.

Fr. Tim also presented a \$1,200 bid to widen the paved curb cut at the front entrance of the church to better accommodate motor vehicle access. Pat Cronin to ask a second paving contractor to review the bid.

Fr. Tim reported St. Anthony's Parish of Shirley conducted a survey of fees charged for church hall rentals and reported our present \$50 fee is low in comparison to our peers. Fr. Tim to report back on the number of group rentals we have for the next meeting to determine whether we should consider a fee increase.

Fr. Tim reiterated the Committee's desire to mail our annual vacation make up envelope appeal to parishioners in June. Pat Cronin to ask Chris Staal to once again make that annual appeal during masses in June.

Meeting was adjourned at 8 PM.

Next scheduled meeting is Monday, June 11, 2007 at 7PM.