

Our Lady of the Lake  
Finance Committee  
Meeting Minutes

April 8, 2008

Present: Patrick Cronin, Fr. Tim Brewer, Mary Dean, and Shirley Brake.  
Excused: Tracy Kennedy and Christopher Staal.

Meeting commenced at 7PM. Meeting minutes of February 29, 2008 meeting were approved as presented and shall be forwarded to the Church Office to post on the Parish website.

Shirley Brake presented the Seven Month preliminary March 31, 2008 financial statement which does not include the Ordinary Mass Collections for the weekend of March 31<sup>st</sup>. That weekend's collection of roughly \$7,000 would offset accrual basis year-to-date deficit to roughly \$3,900 compared to a reported cash basis surplus of roughly \$18,688. The difference between cash and accrual results is primarily within Expense Account #7103 which reflects \$18,847 that has not been expended to date for a Pastoral Associate. Total Parish Cash is \$112,664, including \$72,686 in restricted cash accounts, and \$39,978 in the Parish's operating checkbook.

Fr. Tim reports that the Family Center loan has been paid in full, a year-and-a-half earlier than forecast, by an anonymous donor in memory of Joseph Cloutier. Fr. Tim will be forwarding to Bishop McManus an accounting of our Family Center project asking for a letter of congratulations to our Parish community.

Shirley Brake reported all deposit accounts have been reconciled through the February, 2008 statements.

Discussion ensued relative to the Our Lady of the Lake chartered Boy Scout Troop 12 using the Church tax identification number on a checking account maintained at TD Banknorth. It was unanimously voted to allow the Troop to maintain its separate checking account and that the Finance Committee will keep an eye on bank notices coming into the Church Office to make sure the account is being handled properly.

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Pat Cronin reported that the annual Partners in Charity In Pew solicitation will be conducted the weekend of April 26<sup>th</sup> and 27<sup>th</sup> with a goal of \$52,500.

Mary Dean reported that weekend announcements of the Parish Pay system will roll-out the weekend of May 3<sup>rd</sup> and 4<sup>th</sup> with Mass announcements by Fr. Tim and follow-up announcements by Mary Dean the weekend of May 10<sup>th</sup> and 11<sup>th</sup>.

In Other Business, Fr. Tim will be integrating last year's "Nongivers" letter appeal with the Parish Pay mailing to the entire Parish.

Fr. Tim reported the pew repair project is expected to be complete within the next two weeks.

Fr. Tim reported the Youth Group will be proceeding with the construction of a volleyball court on our front lawn. In addition, Chris Bianchini will be providing additional landscaping with funding through the Memorial Fund.

Fr. Tim announced that Joan Burns will be accepting the position of part-time Pastoral Assistant with an initial involvement of 20 hours per week.

Relative to issues we are experiencing with cracked flooring in the Family Center foyer, flooring quotes will be directed to Richard Flanagan for advice.

Lastly, Fr. Tim reported the Bazaar Leadership team will be meeting in mid-April

Meeting was adjourned at 8:30 PM.

Next scheduled meeting is Tuesday, May 13, 2008 at 7PM.