

Our Lady of the Lake  
Finance Committee  
Meeting Minutes

April 5, 2005

Present: Patrick Cronin, Fr. Tim Brewer, Joseph Cloutier, Tracy Kennedy.  
Excused: Shirley Brake, and Christopher Staal.

Meeting commenced at 7PM.

Meeting minutes of March 16, 2005 were approved as presented. Fr. Tim confirmed that the letter appeal to "Nongiving Parishioners" was mailed on April 5<sup>th</sup>.

Minutes to be forwarded to Judith Forget for posting on the Parish website.

Joseph Cloutier presented the seven-month March 31, 2005 financial statement for review. A cash basis surplus of \$18,253 is showing versus an accrual basis budget deficit of \$24,109. Outstanding bills include \$8,000 current due on the Cathedraticum (\$8,000 paid in March). In addition, interest on the Building Fund loan is being expensed through Operations.

Joe Cloutier reported roughly \$42,000 at present in the Parish Operating checking account. Tracy Kennedy has requested, and a June 1<sup>st</sup> target date has been forecast, to include a Balance Sheet with our monthly financial statements reflecting Assets (Cash) and Liabilities (Accounts Payable).

Pat Cronin reported that the newly formed Parish Development Committee has made initial contact with the Parish Associates and will be coordinating efforts for the upcoming Parish Bazaar at an April 13, 2005 scheduled meeting.

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Tracy Kennedy reported all Parishioner invoicing for Family Center pledges is up-to-date.

Pat Cronin provided an update on the Annual Bishop's Fund Appeal, which is now known as Partners in Charity. We have increased our goal this year from \$44,917 to \$50,000. Bishop McManus' video message will be shown at all masses the weekend of April 23-24, with our In-Pew solicitation the weekend of April 30-May 1<sup>st</sup>.

Tracy Kennedy reported she will be following up with Pat Cronin directly over the next few weeks to finalize quarterly changes to our Family Center plaques.

In Other Business, Fr. Tim reported that Sr. Paulette will be leaving the Parish before the beginning of June. Elaine Hackett has been hired to replace Sr. Paulette at the same budgeted salary and transportation level.

Meeting was adjourned at 8PM.

Next scheduled meeting is Tuesday, May 3, 2005 at 7PM.